### **Our Mission**

RIP Medical Debt, combining compassion and expertise, empowers donors to forgive billions in oppressive medical debt at pennies on the dollar.

### What We Do

RIP Medical Debt is a national 501(c)(3) nonprofit organization that locates, buys, and forgives unpayable medical debt of our fellow Americans. We work on behalf of individual donors, philanthropists, and foundations to relieve this oppressive burden.



Being sick is not a crime, but medical debt turns it into one. The punishment is often incessant calls from bill collectors, diminished credit scores, financial ruin, and bankruptcy. RIP Medical Debt is uniquely qualified as a nonprofit to help Americans struggling with medical debt. RIP was founded by Jerry Ashton (U.S. Navy vet) and Craig Antico, two former collection industry professionals who use their combined 70 years of industry expertise to solve a problem that shouldn't exist- Americans burdened by unpayable medical bills.

ripmedicaldebt.org

# RIP MEDICAL DEBT

THE CURE FOR MEDICAL DEBT



# Facts About Medical Debt in the U.S.

- According to Forbes, more than \$41 billion in unpaid medical debt every year has an adverse impact on debtor patients, physicians, and hospitals.
- According to a Harvard University Study, up to 60% of all bankruptcies in a given year are due to patients' inability to meet their obligations to doctors or hospitals.
- According to Kaiser Family Foundation, 6 in 10 of both insured and uninsured people say they have difficulty in paying other bills because of medical debt. Over a third were unable at times to pay for food, heat, or housing because of the financial repercussions of being ill or injured.

## Who Qualifies?\*

- Individuals who earn less than 2 times the federal poverty level.
- Individuals with financial hardship paying more than 5% of annual income to medical expenses.
- Individuals who are insolvent (medical debts greater than their assets).

## **Why Support RIP**

### The impact of your donation:

- ➤ With RIP, your dollar goes a long way!

  The return on investment for supporting debt abolishment programs is enormous, 1:100 to be exact. Your \$1 abolishes \$100 of debt, \$10 abolish \$1,000, and \$10,000 abolish a MILLION dollars!
- ▶ 100 percent of your donation goes directly towards relieving medical debt.
- ▶ RIP Medical Debt is a 501(c)(3) nonprofit organization. Donations are tax-deductible as allowed by law. (EIN # 47-1442997)
- ▶ We are the only national organization that targets the unique financial needs of veterans and active servicemembers.
- ▶ Thanks to the generosity of our donors, RIP has forgiven hundreds of millions of dollars in debt. Personally, we consider this to be just "a good start."

## **Get Involved**

Join us and lead a campaign: ripmedicaldebt.org/contact

Donate to RIP at ripmedicaldebt.org/donate

- /ripmedicaldebt
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- @ @ripmedicaldebt

#### **RIP Medical Debt**

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\*RIP Medical Debt purchases debt portfolios in bulk. We are not yet equipped to locate and abolish debt for a specific person.\*